

PERFORMANCE BOND

TO: PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA
PEORIA, ILLINOIS

KNOW ALL MEN BY THEIR PRESENTS;

That _____

as Principal, and _____
_____ as
corporation of the State of _____, as Surety, are held and firmly bound
unto the PLEASURE DRIVEWAY AND PARK DISTRICT OF PEORIA, PEORIA, ILLINOIS, as Obligee, in the amount
of _____ (\$ _____),
for the payment whereof Principal and Surety bind themselves, their heirs, executors, administrators, successors and
assigns, jointly and severally, firmly by these presents.

WHEREAS, Principal has by written agreement dated _____, 20 _____
entered into a contract with Obligee for _____
_____ in accordance with contract documents prepared by the Architect-Engineer, which Contract is by reference made a part
hereof and is hereinafter referred to as "the Contract".

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such that if Principal shall promptly and
faithfully perform the Contract and all changes thereof, and during the life of any guaranty or warranty required under the
Contract, and, if Principal shall fully secure and protect the Obligee from all liability and from all loss or expense of any
kind, including all court costs, engineering fees and attorneys' fees made necessary or arising from the failure, refusal or
neglect of Principal to comply with all obligations assumed by Principal in connection with the performance of the
Contract and all changes thereof, then this obligation shall be null and void; otherwise it shall remain in full force and
effect.

Surety hereby waives notice of any changes in the Contract, including extensions of time for the performance
thereof. Whenever Principal shall be and is declared to be in default under the Contract, Obligee having performed
Obligee's obligations thereunder, Surety shall, after notice of such default, reserve all rights against all parties, take over
and complete the Contract and become entitled to payment of the balance of any monies due or to become due to such
defined Principal in accordance with the progress of the work.

A condition of this Bond is that the Principal shall faithfully perform in accordance with the prevailing wage clause
provided in the bid specification or Contract pursuant to Illinois Compiled Statutes 820 ILCS 130/1 *et. seq.*

No right of action shall accrue on this Bond to or for the use of any person or corporation other than the Obligee
named herein.

Signed and Sealed this _____ day of _____, 20____.

CONTRACTOR

Contractor Firm Name

By: _____
Signature

Title

SURETY

Surety Name

By: _____
Attorney-in-Fact

Resident Agent

ATTEST:

Corporate Secretary (Corporations only)